

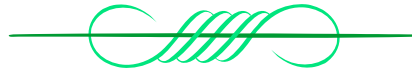


WEST HILLS COMMUNITY COLLEGE DISTRICT  
FINANCING CORPORATION  
9900 Cody Street  
Coalinga, CA 93210  
(559) 934-2100

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## MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION

April 21, 2009



### **OPEN SESSION / CALL TO ORDER**

Vice President Henry called the meeting of the Financing Corporation to order at 1:01 p.m. and led the Board members and audience in the flag salute.

Financing Corporation  
Board of Directors present:  
Mark McKean  
Bill Henry  
Nina Oxborrow  
Jeff Levinson  
Edna Ivans  
Jack Minnite  
Steve Cantu

### **Introduction of Guests**

There were no guests introduced at this time.

### **Public Comments**

There were no public comments made at this time.

### **FINANCING CORPORATION REPORTS AND ACTION**

- FC-27**      Minutes - The minutes of the February 17, 2009 meeting of the Financing Corporation were approved on a motion by Trustee Ivans, seconded by Trustee Minnite, and carried unanimously.
- FC-28**      COP Expenses and Investment Analysis - The COP Expenses and Investment Analysis was reviewed by Mr. Ken Stoppenbrink.

At this time the meeting was postponed for a short time to introduce Ms. Angela Rubio. Dr. Frank Gornick explained that the district is purchasing Ms. Rubio's property next to

the North District Center. On behalf of the Board of Trustees, Dr. Gornick thanked Ms. Rubio for her support of the district, in particular the North District Center, Firebaugh.

**FC-29**        Investments Balance Sheet – Mr. Stoppenbrink discussed the Financing Corporation investments balance sheet.

Brief discussion took place concerning the balance sheet.

President McKean arrived at this time.

**FC-30**        Certificates of Participation 2008 Refunding – Mr. Stoppenbrink discussed the Certificates of Participation (COP) 2008 Refunding activity report and summarized the income and expenses to date.

**ADJOURNMENT**

There being no further business before the Financing Corporation Board, the meeting was adjourned at 1:17 p.m.

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Nina Oxborrow  
Secretary of the Financing Corporation

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