



**MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION**

**January 14, 2014**



**1. Call to Order / Open Session**

**A. Flag Salute**

President McKean called the meeting of the Financing Corporation to order at 10:01 am and led the Board members and audience in the flag salute.

Financing Corporation  
Board of Directors present:

Mark McKean  
Jack Minnite  
Jeff Levinson  
Edna Ivans  
Steve Cantu  
Len Falter

Financing Corporation  
Board of Directors absent:

Nina Oxborrow

**B. Introduction of Guests**

There were no guests introduced at this time.

**C. Public Comments**

There were no public comments made at this time.

**2. Financing Corporation Reports and Action**

**A. Minutes** – The minutes of the November 19, 2013 meeting were unavailable at this time. Approval will be requested at a later date.

**B. COP Expenses and Investment Analysis** – The COP Expenses and Investment Analysis was reviewed by Mr. Ken Stoppenbrink.

**C. Investments Balance Sheet** – Mr. Stoppenbrink discussed the Financing Corporation investments balance sheet.

**D. Certificates of Participation 2008 Refunding** – Mr. Stoppenbrink discussed the Certificates of Participation (COP) 2008 Refunding activity report and summarized the income and expenses to date.

**E. 5-Year Arbitrage Calculations** – Mr. Stoppenbrink discussed the arbitrage calculations for purposes of clarification.

**3. Adjournment**

There being no further business before the Financing Corporation Board, the meeting was adjourned at 10:16 am.

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Jack Minnite  
Secretary of the Financing Corporation

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